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Sutter Gold Announces NI 43-101 compliant Mineral Resource Estimates for Sutter Gold Project

Vancouver B.C., Sutter Gold Mining Inc. (TSX-VX: SGM) has filed today on www.sedar.com a Mineral Resource Estimate Report conforming with National Instrument (NI) 43-101, Standards of Disclosure for Mineral Projects. The Mineral Resource Estimate Report has been completed for the Sutter Gold Project following a comprehensive update of geological models in 2005.

The following table summarizes the Indicated and Inferred Resources estimated for the Comet and Lincoln Zones, and additional Inferred Resources identified to the north and south along the 3.2 mile length of the Sutter Gold Project:

Mineral Resource Estimate for Sutter Gold Project

	Tonnage (tons)	Gold Grade (oz/ton)	Gold (oz)
<i>Comet and Lincoln Zones</i>			
Indicated Mineral Resource	433,800	0.365	158,165
Inferred Mineral Resources A	121,700	0.345	42,016
<i>Keystone, Wildman-Mahoney, Old Lincoln, Central Eureka</i>			
Indicated Mineral Resource	59,100	0.260	15,379
Inferred Mineral Resources A	51,700	0.232	12,001
Inferred Mineral Resource B	2,524,000	0.19	467,350
Sutter Gold Project Totals			
Indicated Mineral Resource	492,900	0.352	173,544
Inferred Mineral Resources	2,697,400	0.193	521,417

Note:

Inferred Resources are divided into A (derived from modern exploration drilling and underground development work in 1980s) and B (derived from pre-1980s historical data).

Geological continuities within the Comet-Lincoln vein systems are better understood as a result of this study. The zones of high-strain which host the gold-quartz vein mineralization demonstrate excellent geological continuity in both the drill cores and in underground development workings. Positive correlation between the 1 Vein of the Lincoln Zone and the Comet 42 Vein has traced the structure for 2,500 feet along strike through 4 significant mineralized shoots.

A comprehensive study of the structural controls for gold mineralization along the entire 3.2 mile length of the Sutter Gold Project has identified common denominators that localized ten historic oreshoots that accounted for the majority of the 2,343,000 ounces of past gold production recorded from the property.

Areas of Inferred Mineral Resource at the peripheries of the Comet and Lincoln Zones, and in areas to the north and south identified in historic data, provide excellent potential to expand the mineral resource base through additional core drilling. The Report recommended a program of underground core drilling in the Comet and Lincoln Zones to test areas of Inferred Mineral Resource with infill and step-out holes to expand the indicated

Resource. The Report also recommended a limited core drilling program, conducted from existing underground stations, to expand the indicated Resource in the 4, 6, 26, 37, 40, 42, 43, and 50 Veins.

The 2006 Mineral Resource Estimate Report for the Sutter Gold Project was completed by Sutter Gold's Consulting Geologist and Qualified Person Mr. Mark Payne, P.Geo., using traditional longitudinal sections. The Mineral Resource classifications are consistent with the CIM definitions referred to in NI 43-101, Standards of Disclosure for Mineral Projects.

Dr. Ross R. Grunwald, Ph.D., P.Geo., is responsible for preparation and editorial review of all sections of the Technical Report. Dr. Grunwald is an Independent Qualified Person as defined in NI 43-101.

A complete copy of the Mineral Resource Estimate has been filed and may be obtained at www.sedar.com.

About Sutter Gold Mine

The Sutter Gold project contains a 3.2 mile segment of the Mother Lode belt from which 10 historic mines produced 2.3 million ounces of gold. The historic mines bracket a one-mile-long portion of the Mother Lode belt with no historic gold production and which contains the Lincoln and Comet zones. The Lincoln and Comet zones were blind discoveries that did not outcrop at surface and which represent the first significant new gold discoveries made along the Mother Lode belt in the last 50 years. The Sutter Gold project has been the subject of considerable modern exploration activity, most of it centering on the Lincoln and Comet zones, which are adjacent to each other and together referred to as the Lincoln project. A total of 85,085 feet of drilling have been accomplished in 190 diamond drill holes, and modern underground development consists of a 2,850-foot declined ramp with 2,400 feet of crosscuts plus five raises. Mr. Mark Payne, is the consulting geologist to Sutter Gold and a qualified person as defined by National Instrument 43-101. Further information is available at the Company's website at www.suttergoldmining.com.

For additional information, please contact:

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The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this news release.